



Broad-Based Black Economic Empowerment Verification Certificate

MEGCHEM (PTY) LTD

Certificate No: **GEN-BEE/MGM/2020-02**

Registration no: **1995/008299/07**

VAT no: **4830152502**

Head Office, Location: **1 Louwrens Muller Street, Secunda, 2302**

Applicable Criteria: **DTI Amended Codes of Good Practice (Gazette number 36928 & 42496)**

Scorecard applied: **Generic Scorecard (>R50 million annual turnover)**

Element	Weighting	Score
Ownership	25	25.00
Management Control	19	6.08
Skills Development	20	17.77
Enterprise & Supplier Development	42	42.38
Socio-Economic Development	5	5.00
Overall Score	111	96.24

Broad Based BEE status level **Level 1 Contributor to B-BBEE**

Procurement Recognition Level :	135.00 %	Black New Entrant:	27.05 %
Black Ownership:	51.04 %	Modified Flow Through Applied:	Yes
Black Women Ownership:	10.27 %	Exclusion Principle Used:	No
Black Designated Group:	8.94 %	Discounting Principle Used:	No
Black Youth:	8.94 %	Empowering Supplier:	Yes
Black Disabled:	0.00 %	Participated in Y.E.S Initiative:	Yes
Black Unemployed:	0.00 %	Achieved Y.E.S Target and 2.5% Absorption:	Yes
Black People living in Rural Areas:	0.00 %	Achieved 1.5 x Y.E.S Target and 5% Absorption:	No
Black Military Veterans	0.00 %	Achieved Double Y.E.S Target and 5% Absorption:	No
Financial Year End Used:	1 July 2019 – 30 June 2020		

Megchem (Pty) Ltd has been independently verified in accordance with the Amended Codes of Good Practice, issued in term of section 9(1) of the Broad-Based Black Economic Empowerment Act 46 of 2013 or as amended. This Broad-Based Black Economic Empowerment Verification Certificate is based on information provided to RVN Empowerment Services, a SANAS accredited B-BBEE Rating agency.

Nanette Coetzee
Technical Signatory

Date of issue: **16 September 2020**

Expiry date: **15 September 2021**

Re-issue date: **30 November 2020**

Period of validity: **12 months**



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