

Broad-Based Black Economic Empowerment Verification Certificate

MEGCHEM (PTY) LTD



Certificate No: **GEN-BEE/MGM/2021-01**

Registration no: 1995/008299/07

VAT no: 4830152502

Head Office, Location: 1 Louwrens Muller Street, Secunda. 2302

Applicable Criteria: Amended Codes of Good Practice (Gazette number 36928 & 42496)

Scorecard applied: Generic Scorecard (>R50 million annual turnover)

Element	Weighting	Score
Ownership	25	25.00
Management Control	19	7.16
Skills Development	20	15.49
Enterprise & Supplier Development	42	42.75
Socio-Economic Development	5	5.00
Overall Score	111	95.40

Broad Based BEE status level

Level 2 Contributor to B-BBEE

Procurement Recognition Level :	125.00 %	Black New Entrant:	27.47 %
Black Ownership:	51.32 %	Modified Flow Through Applied:	Yes
Black Women Ownership:	10.69 %	Exclusion Principle Used:	No
Black Designated Group:	7.73 %	Discounting Principle Used:	No
Black Youth:	7.73 %	Empowering Supplier:	Yes
Black Disabled:	0.00 %	Participated in Y.E.S Initiative:	No
Black Unemployed:	0.00 %	Achieved Y.E.S Target and 2.5% Absorption:	No
Black People living in Rural Areas:	0.00 %	Achieved 1.5 x Y.E.S Target and 5% Absorption:	No
Black Military Veterans	0.00 %	Achieved Double Y.E.S Target and 5% Absorption:	No
Financial Year End Used:	1 July 2020 – 30 June 2021		

Megchem (Pty) Ltd has been independently verified in accordance with the Amended Codes of Good Practice, issued in term of section 9(1) of the Broad-Based Black Economic Empowerment Act 46 of 2013 or as amended. This Broad-Based Black Economic Empowerment Verification Certificate is based on information provided to RVN Empowerment Services, a SANAS accredited B-BBEE Rating agency.

Tombi Rautenbach
Technical Signatory

Date of issue: 15 September 2021

Expiry date: 14 September 2022

Period of validity: 12 months



Glenfield Office Park Block F | First Floor
Cnr Glenwood Rd & Oberon Ave | Faerie Glen | Gauteng | 0081
PO Box 75266 | Lynnwood Ridge | 0040 | South Africa
+27 (0)87 236 3067 | be@rvn.co.za | www.rvnbee.co.za